

Message Text

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21

ORIGIN TRSE-00

INFO OCT-01 EUR-25 EA-11 EB-11 ISO-00 XMB-07 IO-14 OIC-04

SP-03 AID-20 NSC-07 RSC-01 CIEP-02 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

OPIC-12 LAB-06 SIL-01 L-03 /171 R

DRAFTED BY TREASURY:PBLYBERG

APPROVED BY EB/IFD:SWEINTRAUB

EXIM:DGIAN TURCO

TREAS:JBENNETT

EUR/RPE:RMEIMA

EB/IFD/ODF:REBENEDICK

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R 121823Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

AMEMBASSY LONDON

AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

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E.O. 11652:

TAGS: EFIN, EEC

SUBJECT: EXPORT CREDIT

1. U.S. WOULD BE WILLING TO HOST A MEETING OF THE GROUP WORKING ON THE GENTLEMEN'S AGREEMENT ON EXPORT CREDIT TO DISCUSS FURTHER THE POSSIBILITY OF AN AGREEMENT LIMITING THE INTEREST RATES AND TERMS ON OFFICIALLY SUPPORTED EXPORT CREDITS. ONE POSSIBLE DATE WOULD BE JULY 3.

2. WE WOULD APPRECIATE INDICATIONS, HOWEVER, WHETHER

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SUCH AN INVITATION WOULD BE USEFUL AT THIS TIME. IT

WOULD BE OUR HOPE THAT PROGRESS COULD BE MADE TOWARD AN AGREEMENT WHICH WOULD HAVE TWO MAJOR COMPONENTS: (1) A MINIMUM INTEREST RATE PRESUMABLY WOULD BE SET INITIALLY AT SEVEN PERCENT FOR THE DIRECT GOVERNMENT-FINANCED PORTION OF EXPORT CREDITS. (2) AN AGREEMENT ON A SET OF MITIGATIONS ON OTHER COMPONENTS OF A CREDIT CONTRACT SUCH AS BANK CHARGES, INSURANCE AND GUARANTEE FEES SUCH THAT THE DEGREE OF CREDIT SUBSIDIZATION OVERALL WOULD BE ROUGHLY COMPARABLE UNDER CURRENT MARKET CONDITIONS. IDEAS THAT OTHERS MIGHT HAVE WOULD ALSO BE DISCUSSED.

3. WOULD APPRECIATE YOU DISCUSSING THIS SUBJECT WITH APPROPRIATE OFFICIALS TO PROVIDE ADVICE WHETHER INVITATION SHOULD BE ISSUED. SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CREDIT, AGREEMENTS, INSURANCE, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE124565
Document Source: CORE
Document Unique ID: 00
Drafter: PBLYBERG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740152-0711
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740651/aaaabrtb.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by izenbei0>; APPROVED <17 JUN 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDIT
TAGS: EFIN, JA, EEC
To: TOKYO MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005